A

Rated A-(lka); Outlook Stable by Fitch Ratings Lanka

INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

**KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2023 (UNAUDITED)**

**SELECTED PERFORMANCE INDICATORS AS AT 30TH SEPTEMBER 2023**

**Company**

**Group**

**Item**

**As at 30.09.2023**

**As at 30.09.2022**

**In Rupees Million**

**Current Period Previous Period Current Period Previous Period**

**Actual**

**Required**

**Actual Required**

**From**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **01/04/2023**  **To 30/09/2023** | **01/04/2022**  **To 30/09/2022** | **01/04/2023**  **To 30/09/2023** | **01/04/2022**  **To 30/09/2022** |  | **Regulatory Capital Adequacy (%)**  Tier 1 Capital Adequacy Ratio | **27.57** | **10** | **17.59** | **10** |  |
| Interest income |  | **14,714** | 14,187 | **16,365** | 15,848 |  | Total Capital Ratio | **28.36** | **14** | **18.58** | **14** |  |
| Less: Interest expense |  | **9,343** | 7,976 | **9,870** | 8,507 |  | Capital Funds to Total Deposit Liabilities Ratio | **42.46** | **10** | **35.29** | **10** |  |
| **Net interest income** |  | **5,371** | 6,211 | **6,495** | 7,341 |  | **Quality of Loan Portfolio (%)** |  |  |  |  |  |
| Gains/(losses) from trading activities |  | **75** | 4 | **77** | (6) |  | Gross Stage 3 Loans Ratio |  | **17.37** |  | **17.74** |  |
| Other operating income |  | **761** | 640 | **2,771** | 2,827 |  | Net Stage 3 Loans Ratio |  | **10.05** |  | **12.32** |  |
| Less : Operating expenses (excluding impairment) |  | **4,279** | 3,965 | **6,725** | 6,399 |  | Net Stage 3 Loans to Core Capital Ratio |  | **27.54** |  | **44.05** |  |
| Impairment |  | **162** | 1,866 | **96** | 1,961 |  | Stage 3 Impairment Coverage Ratio |  | **47.60** |  | **36.23** |  |
| **Profit/(Loss) before tax** |  | **1,766** | 1,024 | **2,522** | 1,802 |  | Total Impairment Coverage Ratio |  | **9.42** |  | **8.17** |  |
| Less : Income tax |  | **666** | 345 | **844** | 566 |  | **Profitability** *(%)* |  |  |  |  |  |
| **Profit/(Loss) after tax** |  | **1,100** | 679 | **1,678** | 1,236 |  | Net Interest Margin |  | **7.28** |  | **7.98** |  |
|  | **KEY FINANCIAL DATA AS AT 30TH SEPTEMBER 20**  **In Rupees Million** | **23 (UNAUDITED)**  **Company Group**  **As at As at As at As at 30th September 30th September 30th September 30th September** | | | | |  | Return on Assets Return on Equity Cost to Income Ratio  Available Liquid Assets to Required Liquid Assets (minimum 100%) Liquid Assets to External Funds | **2.22**  **5.96**  **57.21**  **393.90**  **38.63** | | **1.23**  **49.94**  **189.22**  **17.70** | |  |

**From**

**From**

**From**

**3.79**

**Liquidity**

**Assets**

Cash and bank balance Government securities

**2023**

**22,414**

**19,911**

**2022**

15,580

11,796

**2023**

**26,745**

**24,285**

**2022**

20,384

15,526

**Memorandum information** Number of Branches External Credit Rating

**108**

**A- (lka); Removes Watch**

**111**

**A- (lka) by Fitch Ratings**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Due from related parties | **1,712** | 1,548 | **-** | - | **Negative, Outlook Stable** | **Lanka Limited** |
| Loans (excluding due from related parties) | **99,121** | 130,394 | **113,512** | 142,778 | **by Fitch Ratings Lanka** | **(Rating Watch** |
| Investment in equity | **3,817** | 3,629 | **690** | 570 | **Limited** | **Negative)** |
| Investment properties and real estate | **285** | - | **1,200** | 821 |  |  |
| Property, plant and equipment | **2,779** | 3,112 | **5,058** | 5,407 | **CERTIFICATION** | |
| Other assets | **3,778** | 3,029 | **8,268** | 8,487 | We, the undersigned, being the Chief Executive Officer, the Assistant General Manager - Finance and the Compliance Officer of | |
| **Total assets** | **153,817** | 169,088 | **179,758** | 193,973 | People's Leasing & Finance PLC certify jointly that: | |
| **Liabilities** |  |  |  |  | a) the above statements have been prepared in compliance with the format and the definitions prescribed by the Central Bank | |
| Due to banks | **4,320** | 11,148 | **8,696** | 14,158 | of Sri Lanka(CBSL); | |
| Due to related parties | **-** | - | **-** | - |  | |
| Deposits from customers Other borrowings  Other liabilities  **Total liabilities**  **Equity**  Stated capital Statutory reserve fund | **93,197**  **10,589**  **6,145**  **114,251**  **18,016**  **2,791** | 99,474  15,925  5,202  131,749  18,016  2,640 | **101,101**  **10,589**  **12,066**  **132,452**  **18,016**  **2,906** | 107,170  15,792  11,342  148,462  18,016  2,729 | b) the information contained in these financial statements have been extracted from the unaudited financial statements of the licensed finance company unless indicated as audited.  (Sgd.) (Sgd.)  Shamindra Marcelline Omal Sumanasiri  Chief Executive Officer Assistant General Manager - Finance  08th November 2023 08th November 2023 | |

**Net assets value per ordinary share (Rs.)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Retained earnings | **19,185** | 17,351 | **23,260** | 20,905 |
| Other reserves | **(426)** | (668) | **517** | 623 |
| **Total equity attributable to equity holders of the Company** | **39,566** | 37,339 | **44,699** | 42,273 |
| Non-controlling interest | **-** | - | **2,607** | 3,238 |
| **Total equity** | **39,566** | 37,339 | **47,306** | 45,511 |

**19.38**

18.29

**21.89**

20.70

(Sgd.) Zairaa Kaleel

Compliance Officer 08th November 2023

Incorporated on 22nd August 1995. Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011.



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